

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: SB182

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Stosch

3. Committee: Education and Health

4. Title: Revises the eligibility for the Two-Year College Transfer Grant Program

5. Summary: Changes grade point average (GPA) eligibility for the Two-Year College Transfer Grant program from 3.0 to 2.5.

6. Fiscal Impact Estimates: Preliminary, See Item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The Virginia Community College System estimates an additional 1,400 students would qualify under this program, with the additional cost estimated to be \$520,000. Currently, in line Item 472, there is \$1.8 million appropriated for this program. It is estimated that less than \$250,000 will be awarded in fiscal year 2010, thus, sufficient resources are currently available to accommodate these additional students.

9. Specific Agency or Political Subdivisions Affected: State Council of Higher Education for Virginia, all four year public and not for profit colleges and universities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.