

Department of Planning and Budget 2015 Fiscal Impact Statement

1. Bill Number: SB676-S1

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Puller

3. Committee: Finance

4. Title: Hampton Roads Veterans Care Center project.

5. Summary: Provides for funding of the Hampton Roads Veterans Care Center project through an allocation of \$32.7 million from bond proceeds identified and authorized by the General Assembly in a separate act adopted by the 2015 Session of the General Assembly. The bill also appropriates \$60.7 million in federal funds to the project. The bill limits the scope of the project to 230 beds.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: The proposed Hampton Roads Veterans Care Center is on a waiting list for federal grant funds from the U.S. Veterans Administration. The proposed legislation could allocate \$32.7 million from state bond proceeds for the state share of the projected cost of this facility. However, the legislation does not itself authorize the issuance of bonds, but refers to separate legislation identifying and authorizing bonds to be passed by the 2015 General Assembly. If such legislation is not enacted, this portion of the proposed bill would have no effect. The proposed bill also could appropriate \$60.7 million in federal appropriation for the facility.

9. Specific Agency or Political Subdivisions Affected: Department of Veterans Services

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: February 2, 2015
DPB Analyst: jgc